



Environmental Stewardship

At U.S. Bank, we believe we can have a positive impact on sustainability by protecting and conserving our natural resources through methods such as:

- Developing less resource-intensive business practices
- Embracing opportunities for financial products and services that incorporate features or benefits for reduced environmental impact
- Investing in environmentally beneficial, profitable business opportunities
- Engaging and educating employees and customers

Since formally beginning our efforts in early 2008, we have completed many projects to improve our performance and continue to look for additional opportunities through 2011 and beyond.

The key aspects of our approach have not changed, and include these tenets:

Leadership

Our Environmental Stewardship Council, comprised of senior business line managers and members of the U.S. Bank Executive Managing Committee, continues to meet regularly to strategize methods for transforming our environmental stewardship commitments into action. To support these efforts, we have incorporated the use of external tools and resources to assist in bank and business line assessment of risks and opportunities stemming from environmental issues. Our Board of Directors also receives regular updates informing them of our initiatives and progress and to provide them with an opportunity to give their feedback.

Commitment

By year's end 2010, we invested more than \$2 billion in environmentally beneficial and profitable business opportunities, not only doubling our original \$1 billion commitment, but attaining it more than five years early.

Engagement

We continue to encourage the engagement of our employees both at home and work and offer awards and recognition to employees who have implemented creative, impactful changes within their business line. An enhanced online portal provides employees access to information, tools and resources to assist them in their efforts. These new collaboration tools will provide us with even more opportunities to interact with employees in regards to our environmental efforts.

Outreach

Our environmental call to action, Get Green with US, provides an



opportunity to encourage others to join in our efforts. In addition to specific, targeted efforts, U.S. Bank continues to take a leadership role in the financial services industry by actively participating at a leadership level with organizations such as Environmental Banker's Association coalition, The Solar Energy Industries Association and the NACHA's PayItGreen coalition.

Impact

Through the efforts mentioned here and other initiatives, including the ongoing upgrades of our technology and facilities, we continue to see improvement in our energy consumption and resulting carbon emissions. We expect to see a continuing downward trend in our same-site energy consumption comparisons, following the 5% reduction in 2008 and the 3% reduction in 2009. Our year end results will be publicly reported in the Carbon Disclosure Project (CDP) in mid-2011. In support of our ongoing commitment to energy efficiency, we also became an ENERGY STAR® Partner in December.



HIGHLIGHTS OF 2010

- Improved the timeliness and accuracy of our GHG emissions inventory and reporting system through utilization of Energy Star® Portfolio Manager.
- Formally committed to installation of an advanced Environmental and Energy Management (EEM) system in late 2010 to help identify additional energy efficiency opportunities at our owned and operated facilities, to track and measure our environmental initiatives, and to leverage best practices.
- Publicly reported our activities and results through the 2009 CDP.
- Constructed three new LEED®-certified branches bringing our total to nine.
- Increased the percentage of total paper used with certified and/or recycled fiber content to almost 100%.
- Established 14 additional employee Green Teams, bringing our total number to 30.
- Established a strategic supply chain team to begin review of opportunities to integrate environmental performance into supply chain management.
- Provided education to the entire U.S. Bank Leadership Team (more than 5,000 managers) on environmental stewardship and specifically educated the Environmental Stewardship Council on potential climate change risks and opportunities.
- Partnered with the Ohio Treasurer's office to offer EcoLink, a loan product offering customers a significant rate discount for energy-efficient upgrades.
- Invested more than \$550 million in LEED-certified commercial real estate loans. To further support our commitment to green building, we will also be piloting an energy update loan with select commercial real estate customers.
- Provided financing for more than \$236 million in renewable energy projects, such as solar and wind.
- Launched a green auto loan product for small businesses, providing discounted rates for fuel-efficient vehicle purchases.
- Launched a second Get Green with US sweepstakes to promote employee and customer adoption of electronic statements and bill payments.
- Launched a fully online, and mandatory, performance review process, saving the paper that would have been generated by the five or more page reviews of more than 60,000 employees.
- Celebrated Earth Day across the entire company through various methods such as webinars from environmental and energy-efficiency experts and participation in the Million Trees Project.
- Incorporated environmental sustainability questions into our online grant application to improve our understanding of company support of environmental efforts through our grant making process.